

Understanding and Negotiating Construction Contracts: A Contractor's and Subcontractor's Guide to Protecting Company Assets

Kit Werremeyer



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Construction is a complex business. Each project has its own unique physical and commercial considerations. Since there's no such thing as a "standard" or "typical" construction project, construction contracts should also not be considered standard. The contractor must carefully manage both in order to have a successful outcome and protect the company's interests and assets.

This book will help you manage all these elements of the contract:

- Scope of work and schedule
- Terms of payment and cash flow
- Assurances of performance
- Insurance, bonding, indemnity, and warranties
- Changes to the contract
- Disputes and their resolution
- Damages
- Termination and suspension
- Force majeure
- International contracting



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